

CALDWELL FOUNDATION FOR EDUCATIONAL OPPORTUNITY, INC.
STATEMENT OF FINANCIAL POSITION
APRIL 30, 2018

<u>ASSETS</u>	<u>GENERAL</u>	<u>RESTRICTED GIFTS</u>	<u>RESTRICTED ENDOWMENTS</u>	<u>TOTAL</u>
Cash	\$ 79,048	\$	\$	\$ 79,048
Marketable securities-at cost	80,184	82,554	1,053,994	1,216,732
Other investments-net of amortization			2,731	2,731
Fixed assets-net of depreciation	12,922			12,922
Total assets	<u>\$ 172,154</u>	<u>\$ 82,554</u>	<u>\$ 1,056,725</u>	<u>\$ 1,311,433</u>
<u>LIABILITIES & NET ASSETS</u>				
Liabilities:				
Accrued sales tax	\$	\$	\$	\$ 0
Net assets-unrestricted	172,154			172,154
Net assets-restricted		82,554	1,056,725	1,139,279
Total net assets	<u>172,154</u>	<u>82,554</u>	<u>1,056,725</u>	<u>1,311,433</u>
Total liabilities & net assets	<u>\$ 172,154</u>	<u>\$ 82,554</u>	<u>\$ 1,056,725</u>	<u>\$ 1,311,433</u>

Prepared using modified cash method of accounting. Intended for management use only.

CALDWELL FOUNDATION FOR EDUCATIONAL OPPORTUNITY, INC.
STATEMENT OF ACTIVITIES
FOR THE TEN MONTHS ENDED APRIL 30, 2018

<u>REVENUES</u>	<u>GENERAL</u>	<u>RESTRICTED GIFTS</u>	<u>RESTRICTED ENDOWMENTS</u>	<u>TOTAL</u>
Contributions	\$ 3,242	\$ 22,466	\$ 49,994	\$ 75,702
Investment earnings	3,159	2,299	36,559	42,017
ITFS management contract	38,774			38,774
Royalties			1,099	1,099
Capital gains (losses)	89	72	1,025	1,186
Fundraising/Other	11,965			11,965
Total revenue	<u>57,229</u>	<u>24,837</u>	<u>88,677</u>	<u>170,743</u>
<u>EXPENSES</u>				
Gifts & grants:				
Scholarships	500	3,000	38,535	42,035
Performing & Fine Arts	3,000		750	3,750
Student musician rental		1,000		1,000
Enrichment	5,650			5,650
Math, Science & Engineering				0
Transportation	750		500	1,250
Other	960			960
Secretarial services				0
Office expense	481			481
Fundraising expenses	6,072	11	292	6,375
Insurance	2,248			2,248
Depreciation & amortization	1,588		356	1,944
Other			22	22
Total expenses	<u>21,249</u>	<u>4,011</u>	<u>40,455</u>	<u>65,715</u>
Change in net assets	35,980	20,826	48,222	105,028
Transfers	(4,195)	(7,526)	11,721	0
Net assets-beginning of period	<u>140,369</u>	<u>69,254</u>	<u>996,782</u>	<u>1,206,405</u>
Net assets-end of period	<u>\$ 172,154</u>	<u>\$ 82,554</u>	<u>\$ 1,056,725</u>	<u>\$ 1,311,433</u>

Prepared using modified cash method of accounting. Intended for management use only.

CALDWELL FOUNDATION FOR EDUCATIONAL OPPORTUNITY, INC.
STATUS OF RESTRICTED FUNDS
FOR THE TEN MONTHS ENDED APRIL 30, 2018

CURRENTLY EXPENDABLE FUNDS	Beginning		Earnings	Gifts	Net	Capital	Transfers	Other	Ending	Net
	Balance	Contributions		And		Gains				
CFEO Holding Fund	11,785	14,766			(10)	5	(12,032)		14,514	
CFEO Alumni Fund	43,214		1,596			45			44,855	4,404
CFEO Designated Intention Fund	3,772	3,500	282			10	2,506		10,070	
Student Musician Rental	3,360		115	(1,000)		3			2,478	
Rodwell Family Memorial Golf Scholarship	3,761		139			4			3,904	
CFEO Education Career Scholarship	12	25	1	(2,000)	(1)		2,000		37	
Political Philosophy Student of the Year	3,081	1,550	136	(1,000)		4			3,771	
Caldwell Fine Arts	262	25	10						297	
SPOT Academy	7	600	16			1			624	
Beverly J. Martin Foundation Grant	0	2,000	4						2,004	
	69,254	22,466	2,299	(4,000)	(11)	72	(7,526)	0	82,554	4,404
ENDOWMENT FUNDS										
General Scholarship	26,385		938	(1,500)		26	342		26,191	844
Student Activity	20,169		745			21			20,935	1,120
Charlie Alvaro Memorial Scholarship	20,275	2,100	709	(3,360)		20			19,744	643
Ellen Dillon Memorial Scholarship	13,117		468	(510)		13			13,088	422
Gwen Ruth Reed Memorial Scholarship	15,981		570	(630)		16			15,937	514
Jaunice Wanders Memorial Scholarship	18,983		675	(830)		19			18,847	611
Caldwell Transportation-Travel	9,035		334			9			9,378	472
Canyon Springs High School	49,371		1,824			52			51,247	3,550
Class of 1954 Scholarship	43,659	130	1,563	(1,600)		44			43,796	1,409
Gruver Memorial Scholarship from Class of '54	49,724		1,787	(1,600)		50			49,961	3,211
Stephen Blakley Memorial Scholarship	12,431		442	(540)		12			12,345	403
Massey Auto & Welding Scholarship	16,087	50	595			17			16,749	538
Ruth A. Evans Elementary Teacher Schol	25,976		960			27			26,963	1,952
Ring Family Scholarship	35,519	1,000	1,280	(1,550)		36			36,285	1,161
Todd Rutledge Memorial	13,620		503			14			14,137	1,050
Class of 1951 Scholarship	56,394	300	2,019	(2,220)		57			56,550	1,820
Warren (Moke) Strong Scholarship	44,732		1,603	(1,950)		46			44,431	1,456
Marge Winslow Memorial	12,033		442	(500)		13			11,988	403
William (Bill) Weivoda Scholarship	5,408		192	(500)		5	263		5,368	173
Cliff Burnett Athletic Scholarship	5,300	200	190	(500)		5	268		5,463	172
CFEO Academic Scholarship	14,582		518	(1,000)		15	360		14,475	467
Mayor's Community Scholarship	49,798	8,100	1,994	(2,180)		58			57,770	1,820
Adam Gabrielsen Memorial	24,876	310	905	(650)	(4)	25			25,462	2,250
Ron Maxwell Memorial Scholarship	6,199		221	(500)		6	229		6,155	464
Deide Family Scholarship	16,399		606			17			17,022	548
Barbara L. Gigray Scholarship	26,157	1,750	974	(1,140)		28			27,769	882
Class of 1977 Scholarship	39,834	2,801	1,491	(1,500)		43			42,669	1,350
Broyles Andres and White First Twins Schol	18,441		565	(785)		16		721	18,958	1,330
Bill Buckendorf Scholarship	13,985	50	508	(750)		15			13,808	300
Class of 1978 Scholarship	34,444	6,122	1,291	(3,000)	(28)	36			38,865	1,177
Dr. Julian Hoff Scholarship	11,009		401	(500)		12	18		10,940	361
Gini Rosandick Orchestra Scholarship	16,297	91	603			17			17,008	546
Daniel Soran Scholarship	6,123		226			6			6,355	205
West Valley Medical Staff Scholarship	11,495		409	(500)		12			11,416	372
Kathi Lamm Scholarship	52,342		1,862	(2,290)		52			51,966	1,680
Kim Carpenter Scholarship	12,298		437	(535)		12			12,212	398
Vernon DeMark Memorial Scholarship	19,218	1,710	717	(1,000)	(35)	21			20,631	656
Class of 1961 Scholarship	9,107	300	329	(500)		9	115		9,360	297
Brad Carrow Memorial Scholarship	53,390	11,980	2,015	(3,000)	(225)	55			64,215	1,832
Stroup Golf Scholarship	11,257		416			12			11,685	376
Dorothy M Kidd Scholarship	44,651	13,000	1,762	(1,600)		45			57,858	1,611
Jim Blacker Memorial Scholarship	10,681		380	(565)		11	100		10,607	343
Connie Green Memorial Scholarship			90				10,026		10,116	90
	996,782	49,994	36,559	(39,785)	(292)	1,025	11,721	721	1,056,725	41,279

CALDWELL FOUNDATION FOR EDUCATIONAL OPPORTUNITY, INC.
STATUS OF INVESTED FUNDS
APRIL 30, 2018

Description	Due Date	Interest Rate		Face Value	Cost	Fair Market Value	Rating
		Stated	Yield				
Edward Jones:							
Amgen	06/15/48	4.56%	4.48%	50,000	51,093	49,262	A
Apple, Inc.	05/04/43	3.85%	3.98%	45,000	43,954	42,987	AA+
Apple, Inc.	05/04/43	3.85%	4.25%	30,000	28,076	28,658	AA+
Apple, Inc.	05/04/43	3.85%	3.95%	39,000	38,364	37,256	AA+
Battery Pk City Auth NY	11/01/39	6.38%	6.13%	20,000	20,680	20,946	AAA
Berkshire Hathaway	05/15/42	4.40%	4.03%	40,000	42,570	41,338	AA
Berkshire Hathaway	05/15/42	4.40%	3.82%	39,000	42,997	40,304	AA
Campbell Soup Co	08/02/42	3.80%	3.91%	25,000	24,560	21,542	BBB
Chelan Cnty Wa Pub Util Dist	07/01/39	6.90%	6.39%	30,000	32,030	31,410	AA
Dallas School District	09/01/34	6.54%	6.25%	55,000	56,985	57,558	AA
Exxon Mobil	03/06/45	3.57%	3.54%	34,000	34,169	31,643	AA+
Farm Credit Bank Consol Bonds	04/12/32	5.50%	5.00%	35,000	37,367	42,666	AA+
Farm Credit Bank Consol Bonds	11/02/40	4.01%	3.49%	19,000	20,772	20,071	AA+
FHLM Pool C00782	04/01/29	7.00%	6.67%	273	1,548	294	
FNMA Pool 252440	04/01/29	7.00%	6.68%	128	1,283	142	
FNMA Remic Cert 1996-48	11/25/26	7.50%	7.46%	95	145	97	
GE Capital Corp Global Medium Term Note	03/15/32	6.75%	6.61%	10,000	10,188	12,268	A
GE Capital Corp Internotes	01/15/33	3.70%	3.70%	40,000	40,005	36,248	A
GE Capital Corp Internotes	05/15/34	4.13%	4.13%	40,000	40,000	38,169	A
Goldman Sachs	10/01/37	6.75%	6.45%	20,000	20,804	24,405	BBB-
Grainger W W Inc	05/15/16	3.75%	3.88%	25,000	24,446	22,665	A+
Johnson & Johnson	05/15/33	4.95%	5.48%	30,000	27,680	34,106	AAA
Johnson & Johnson	08/15/37	5.95%	5.02%	30,000	33,287	38,619	AAA
Lehman Bros Notes	03/15/30	5.63%	5.63%	16,000	8,838	500	None
Lincoln NE West Haymarket Jt Agy	12/15/45	5.00%	5.22%	25,000	24,119	28,535	AAA
MBIA Senior Note	12/01/34	5.70%	5.61%	30,000	30,368	24,150	BB-
Merck & Co Debenture	12/01/28	5.95%	5.30%	17,000	18,492	20,157	AA
Microsoft	06/01/39	5.20%	5.05%	11,000	11,252	12,958	AAA
Microsoft	10/01/40	4.50%	4.65%	49,000	47,819	53,147	AAA
Pfizer	06/15/43	4.30%	4.34%	30,000	29,831	30,463	AA
Rosemont IL Refunding GO	12/01/35	6.00%	5.83%	30,000	30,669	34,441	AA
St. Cloud FL Cap Impt Rev	09/01/40	5.99%	5.84%	25,000	25,567	26,271	AA
Tennessee Valley Authority	09/15/39	5.25%	4.71%	25,000	27,130	31,205	AA+
Tennessee Valley Authority	12/15/42	3.50%	3.48%	40,000	40,136	40,062	AA+
Tennessee Valley Authority	12/15/42	3.50%	3.55%	35,000	34,665	35,054	AA+
Virginia State Housing Auth	11/01/44	4.67%	4.67%	50,000	49,998	51,626	AA+
Wal-Mart Stores	08/15/37	6.50%	5.89%	30,000	32,531	40,328	AA
Wal-Mart Stores	10/25/40	5.00%	3.92%	19,000	22,515	21,744	AA
Invesco Diversified Dividend Fund					38,583	36,693	
Invesco Dividend Income Fund					39,212	35,795	
Money Market Account	N/A	1.04%	1.04%	25,058	25,058	25,058	
					<u>1,113,554</u>	<u>1,209,786</u>	<u>1,220,841</u>
Accumulated amortization-premium						(9,526)	
Accrued interest receivable						16,472	
						<u>1,216,732</u>	

CALDWELL FOUNDATION FOR EDUCATIONAL OPPORTUNITY, INC.
STATUS OF CFEO HOLDING FUNDS
FOR THE TEN MONTHS ENDED APRIL 30, 2018

CFEO HOLDING FUND

	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Investment Earnings</u>	<u>Expenses</u>	<u>Transfers, Etc</u>	<u>Ending Balance</u>
Piano	1,780					1,780
Julie Fleming	686					686
Broomhall	1,563					1,563
Gowen	5,000					5,000
Yasuda	1,800					1,800
Connie Green	956	9,075		5	(10,026)	0
Randolph Fund for Humanities		2,501			(2,501)	0
Gerhauser		100				100
Mary Crookham		3,090		5	500	3,585
	<u>11,785</u>	<u>14,766</u>	<u>0</u>	<u>10</u>	<u>(12,027)</u>	<u>14,514</u>

CFEO ALUMNI FUND

Class of:						
1934	954				1	955
1949	28					28
1957	133					133
1960	477				1	478
1965	588				1	589
1966	649				1	650
1994	932				1	933
1995	988				1	989
1997	174					174
1998	1,949				2	1,951
1999	3,905				4	3,909
2000	3,473				4	3,477
2001	2,602				3	2,605
2002	122					122
2003	6,057				7	6,064
2004	7,021				8	7,029
2005	2,504				3	2,507
2006	1,918				2	1,920
2007	1,959				2	1,961
2008	1,314				1	1,315
2009	1,987				2	1,989
2010	616				1	617
2011	56					56
Accumulated earnings	2,808		1,596			4,404
	<u>43,214</u>	<u>0</u>	<u>1,596</u>	<u>0</u>	<u>45</u>	<u>44,855</u>

CFEO DESIGNATED INTENTION FUND

Class of 1973	3,772	3,500	223		7	7,502
Randolph Fund for Humanities			59		2,509	2,568
	<u>3,772</u>	<u>3,500</u>	<u>282</u>	<u>0</u>	<u>2,516</u>	<u>10,070</u>