

CALDWELL FOUNDATION FOR EDUCATIONAL OPPORTUNITY, INC.
STATEMENT OF FINANCIAL POSITION
APRIL 30, 2017

<u>ASSETS</u>	<u>GENERAL</u>	<u>RESTRICTED GIFTS</u>	<u>RESTRICTED ENDOWMENTS</u>	<u>TOTAL</u>
Cash	\$ 58,603	\$	\$	\$ 58,603
Marketable securities-at cost	73,685	67,689	977,705	1,119,079
Other investments-net of amortization			3,158	3,158
Fixed assets-net of depreciation	14,319			14,319
Total assets	<u>\$ 146,607</u>	<u>\$ 67,689</u>	<u>\$ 980,863</u>	<u>\$ 1,195,159</u>
<u>LIABILITIES & NET ASSETS</u>				
Liabilities:				
Accrued sales tax	\$	\$	\$	\$ 0
Net assets-unrestricted	146,607			146,607
Net assets-restricted		67,689	980,863	1,048,552
Total net assets	<u>146,607</u>	<u>67,689</u>	<u>980,863</u>	<u>1,195,159</u>
Total liabilities & net assets	<u>\$ 146,607</u>	<u>\$ 67,689</u>	<u>\$ 980,863</u>	<u>\$ 1,195,159</u>

Prepared using modified cash method of accounting. Intended for management use only.

CALDWELL FOUNDATION FOR EDUCATIONAL OPPORTUNITY, INC.
STATEMENT OF ACTIVITIES
FOR THE TEN MONTHS ENDED APRIL 30, 2017

<u>REVENUES</u>	<u>GENERAL</u>	<u>RESTRICTED GIFTS</u>	<u>RESTRICTED ENDOWMENTS</u>	<u>TOTAL</u>
Contributions	\$ 6,515	\$ 7,050	\$ 50,249	\$ 63,814
Investment earnings	2,745	2,292	35,138	40,175
ITFS management contract				0
Royalties			994	994
Fundraising/Other	5,588			5,588
Total revenue	<u>14,848</u>	<u>9,342</u>	<u>86,381</u>	<u>110,571</u>
<u>EXPENSES</u>				
Gifts & grants:				
Scholarships		1,000	33,995	34,995
Performing & Fine Arts	1,000	1,000		2,000
Enrichment	5,450			5,450
Math, Science & Engineering	1,000			1,000
Transportation			1,900	1,900
Other		650		650
Secretarial services				0
Office expense	689			689
Fundraising expenses	5,237		292	5,529
Insurance	2,235			2,235
Depreciation & amortization	1,703		729	2,432
Oil property adjustment			5,500	5,500
Other			47	47
Total expenses	<u>17,314</u>	<u>2,650</u>	<u>42,463</u>	<u>62,427</u>
Change in net assets	(2,466)	6,692	43,918	48,144
Transfers	26,374	(27,519)	1,145	0
Net assets-beginning of period	<u>122,699</u>	<u>88,516</u>	<u>935,800</u>	<u>1,147,015</u>
Net assets-end of period	<u>\$ 146,607</u>	<u>\$ 67,689</u>	<u>\$ 980,863</u>	<u>\$ 1,195,159</u>

Prepared using modified cash method of accounting. Intended for management use only.

CALDWELL FOUNDATION FOR EDUCATIONAL OPPORTUNITY, INC.
STATUS OF RESTRICTED FUNDS
FOR THE TEN MONTHS ENDED APRIL 30, 2017

CURRENTLY EXPENDABLE FUNDS	Beginning			Gifts	Net	Transfers,	Ending	Net
	Balance	Contributions	Earnings	And Grants	Fundraising	Other	Balance	Accum. Earnings
CCEO Holding Fund	11,126					(297)	10,829	
CCEO Alumni Fund	41,003	3,750	1,593			(3,403)	42,943	2,537
CCEO Designated Intention Fund			48			3,700	3,748	
Performing & Fine Arts	4,636		44			(4,680)	0	
Gifted & Talented	4,753		46			(4,799)	0	
Athletic Excellence	5,696		55			(5,751)	0	
Certificated Personnel	5,764		55			(5,819)	0	
Enrichment	2,876		27			(2,904)	(1)	
Student Musician Rental	2,222	1,000	117				3,339	
CCEO Administrative Educational Support	428		4			(432)	0	
Rodwell Family Memorial Golf Scholarship	3,600		138				3,738	
CCEO Education Career Scholarship	12			(1,000)		1,000	12	
Political Philosophy Student of the Year	2,305	650	107				3,062	
Math, Science, Engineering	4,095		39			(4,134)	0	
Caldwell Fine Arts		1,000	12	(1,000)			12	
SPOT Academy		650	7	(650)			7	
	88,516	7,050	2,292	(2,650)	0	(27,519)	67,689	2,537

ENDOWMENT FUNDS

General Scholarship	26,442		973	(1,500)		305	26,220	872
Student Activity	20,276		766	(1,000)			20,042	229
Charlie Alvaro Memorial Scholarship	19,456	2,350	722	(2,880)		500	20,148	647
Ellen Dillon Memorial Scholarship	13,081		483	(530)			13,034	433
Gwen Ruth Reed Memorial Scholarship	15,937		589	(645)			15,881	528
Jaunice Wanders Memorial Scholarship	19,012		701	(850)			18,863	628
Caldwell Transportation-Travel	9,523		356	(900)			8,979	73
Canyon Springs High School	47,347		1,749	(1,925)			47,171	1,567
Class of 1954 Scholarship	43,378		1,608	(1,600)			43,386	1,441
Gruver Memorial Scholarship from Class of '54	49,183		1,830	(1,600)			49,413	3,241
Stephen Blakley Memorial Scholarship	12,455		458	(560)			12,353	411
CHS Welding Scholarship	15,398		589				15,987	530
Ruth A. Evans Elementary Teacher Schol	24,862		951				25,813	2,029
Ring Family Scholarship	35,547		1,309	(1,560)			35,296	1,173
Todd Rutledge Memorial	13,036		499				13,535	739
Class of 1951 Scholarship	55,817	400	2,075	(2,250)			56,042	1,860
Warren (Moke) Strong Scholarship	44,827		1,650	(2,025)			44,452	1,477
Marge Winslow Memorial	11,517		441				11,958	939
William (Bill) Weivoda Scholarship	5,415		199	(240)			5,374	179
Cliff Burnett Athletic Scholarship	5,311		195	(240)			5,266	175
CCEO Academic Scholarship	14,613		538	(1,000)		340	14,491	482
Mayor's Community Scholarship	45,718	4,000	1,828	(2,060)			49,486	1,644
Adam Gabrielsen Memorial	23,810		911				24,721	1,814
Ron Maxwell Memorial Scholarship	5,934		227				6,161	469
Deide Family Scholarship	10,888	2,500	421				13,809	379
Barbara L. Gigray Scholarship	25,414	750	959	(1,130)			25,993	1,361
Class of 1977 Scholarship	29,327	10,300	1,183	(1,220)	(5)		39,585	1,070
Broyles Andres and White First Twins Schol	23,153		545			(5,282)	18,416	788
Bill Buckendorf Scholarship	13,386		512				13,898	814
Class of 1978 Scholarship	28,888	5,068	1,119	(2,300)	(8)		32,767	1,009
Dr. Julian Hoff Scholarship	10,537		403				10,940	362
Gini Rosandick Orchestra Scholarship	15,936	574	587	(940)	(11)		16,146	525
Daniel Soran Scholarship	5,797	65	222				6,084	200
West Valley Medical Staff Scholarship	11,499		424	(500)			11,423	380
Kathi Lamm Scholarship	52,206		1,929	(2,120)			52,015	1,728
Kim Carpenter Scholarship	12,317		453	(550)			12,220	406
Vernon DeMark Memorial Scholarship	16,986	1,800	656	(690)	(43)		18,709	590
Class of 1961 Scholarship	8,414	692	319	(375)			9,050	287
Brad Carrow Memorial Scholarship	42,460	10,700	1,712	(1,590)	(225)		53,057	1,549
Stroup Golf Scholarship	10,775		412				11,187	371
Dorothy M Kidd Scholarship	29,748	11,000	1,245	(1,115)			40,878	1,130
Jim Blacker	10,174	50	390				10,614	351
	935,800	50,249	35,138	(35,895)	(292)	(4,137)	980,863	36,880

CALDWELL FOUNDATION FOR EDUCATIONAL OPPORTUNITY, INC.
STATUS OF INVESTED FUNDS
APRIL 30, 2017

<u>Description</u>	<u>Due Date</u>	<u>Interest Rate</u>		<u>Face Value</u>	<u>Cost</u>	<u>Fair Market Value</u>	<u>Rating</u>
		<u>Stated</u>	<u>Yield</u>				
Edward Jones:							
Apple, Inc.	05/04/43	3.85%	3.98%	45,000	43,954	43,702	AA+
Apple, Inc.	05/04/43	3.85%	4.25%	30,000	28,076	29,135	AA+
Apple, Inc.	05/04/43	3.85%	3.95%	39,000	38,364	37,875	AA+
Battery Pk City Auth NY	11/01/39	6.38%	6.13%	20,000	20,680	21,802	AAA
Berkshire Hathaway	05/15/42	4.40%	4.03%	40,000	42,570	42,447	AA
Berkshire Hathaway	05/15/42	4.40%	3.82%	39,000	42,997	41,386	AA
Chelan Cnty Wa Pub Util Dist	07/01/39	6.90%	6.39%	30,000	32,030	32,623	AA
Dallas School District	09/01/34	6.54%	6.25%	55,000	56,985	60,231	AA
Exxon Mobil	03/06/45	3.57%	3.54%	34,000	34,169	32,492	AA+
Farm Credit Bank Consol Bonds	04/12/32	5.50%	5.00%	35,000	37,367	44,224	AA+
Farm Credit Bank Consol Bonds	11/02/40	4.01%	3.49%	19,000	20,772	20,371	AA+
FHLB Consol Bond	06/15/37	5.75%	5.21%	20,000	21,605	20,082	AA+
FHLM Pool C00782	04/01/29	7.00%	6.67%	304	1,579	333	
FNMA Pool 252440	04/01/29	7.00%	6.68%	148	1,303	169	
FNMA Remic Cert 1996-48	11/25/26	7.50%	7.46%	103	153	105	
GE Capital Corp Global Medium Term Note	03/15/32	6.75%	6.61%	10,000	10,188	13,690	AA-
GE Capital Corp Internotes	01/15/33	3.70%	3.70%	40,000	40,005	39,350	AA-
GE Capital Corp Internotes	05/15/34	4.13%	4.13%	40,000	40,000	40,145	AA-
Goldman Sachs	10/01/37	6.75%	6.45%	20,000	20,804	24,939	BBB-
Johnson & Johnson	05/15/33	4.95%	5.48%	30,000	27,680	35,172	AAA
Johnson & Johnson	08/15/37	5.95%	5.02%	30,000	33,287	39,616	AAA
Lehman Bros Notes	03/15/30	5.63%	5.63%	16,000	9,288	844	None
Lincoln NE West Haymarket Jt Agy	12/15/45	5.00%	5.22%	25,000	24,119	27,237	AAA
MBIA Senior Note	12/01/34	5.70%	5.61%	30,000	30,368	29,587	A-
Merck & Co Debenture	12/01/28	5.95%	5.30%	17,000	18,492	21,189	AA
Microsoft	06/01/39	5.20%	5.05%	11,000	11,252	13,074	AAA
Microsoft	10/01/40	4.50%	4.65%	49,000	47,819	53,629	AAA
Pfizer	06/15/43	4.30%	4.34%	30,000	29,831	31,126	AA
Rosemont IL Refunding GO	12/01/35	6.00%	5.83%	30,000	30,669	33,131	AA
St. Cloud FL Cap Impt Rev	09/01/40	5.99%	5.84%	25,000	25,567	27,079	AA
Tennessee Valley Authority	09/15/39	5.25%	4.71%	25,000	27,130	32,097	AA+
Tennessee Valley Authority	12/15/42	3.50%	3.48%	40,000	40,136	40,574	AA+
Tennessee Valley Authority	12/15/42	3.50%	3.55%	35,000	34,665	35,503	AA+
Virginia State Housing Auth	11/01/44	4.67%	4.67%	50,000	49,998	51,298	AA+
Wal-Mart Stores	08/15/37	6.50%	5.89%	30,000	32,531	40,475	AA
Wal-Mart Stores	10/25/40	5.00%	3.92%	19,000	22,515	21,965	AA
Invesco Diversified Dividend Fund					37,600	35,511	
Invesco Dividend Income Fund					37,626	35,488	
Money Market Account	N/A	0.14%	0.14%	8,978	8,978	8,978	
				<u>1,017,533</u>	<u>1,113,152</u>	<u>1,158,674</u>	
Accumulated amortization-premium						(9,168)	
Accrued interest receivable						15,095	
						<u>1,119,079</u>	

CALDWELL FOUNDATION FOR EDUCATIONAL OPPORTUNITY, INC.
STATUS OF CFEO HOLDING FUNDS
FOR THE TEN MONTHS ENDED APRIL 30, 2017

CFEO HOLDING FUND

	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Investment Earnings</u>	<u>Expenses</u>	<u>Transfers, Etc</u>	<u>Ending Balance</u>
Piano	1,780					1,780
Julie Fleming	686					686
Vernon Greenfield	297				(297)	0
Broomhall	1,563					1,563
Gowen	5,000					5,000
Yasuda	1,800					1,800
	<u>11,126</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(297)</u>	<u>10,829</u>

CFEO ALUMNI FUND

Class of:						
1934	954				954	
1949	28				28	
1957	133				133	
1960	477				477	
1965	241	50		297	588	
1966	649				649	
1973		3,700		(3,700)	0	
1994	932				932	
1995	988				988	
1997	174				174	
1998	1,949				1,949	
1999	3,905				3,905	
2000	3,473				3,473	
2001	2,602				2,602	
2002	122				122	
2003	6,057				6,057	
2004	7,021				7,021	
2005	2,504				2,504	
2006	1,918				1,918	
2007	1,959				1,959	
2008	1,314				1,314	
2009	1,987				1,987	
2010	616				616	
2011	56				56	
Accumulated earnings	944		1,593		2,537	
	<u>41,003</u>	<u>3,750</u>	<u>1,593</u>	<u>0</u>	<u>(3,403)</u>	<u>42,943</u>

CFEO DESIGNATED INTENTION FUND

Class of 1973			48		3,700	3,748
	<u>0</u>	<u>0</u>	<u>48</u>	<u>0</u>	<u>3,700</u>	<u>3,748</u>