

CALDWELL FOUNDATION FOR EDUCATIONAL OPPORTUNITY, INC.
STATEMENT OF FINANCIAL POSITION
SEPTEMBER 30, 2017

<u>ASSETS</u>	<u>GENERAL</u>	<u>RESTRICTED GIFTS</u>	<u>RESTRICTED ENDOWMENTS</u>	<u>TOTAL</u>
Cash	\$ 41,227	\$	\$	\$ 41,227
Marketable securities-at cost	81,654	73,625	985,701	1,140,980
Other investments-net of amortization			2,980	2,980
Fixed assets-net of depreciation	14,034			14,034
Total assets	<u>\$ 136,915</u>	<u>\$ 73,625</u>	<u>\$ 988,681</u>	<u>\$ 1,199,221</u>
<u>LIABILITIES & NET ASSETS</u>				
Liabilities:				
Accrued sales tax	\$	\$	\$	\$ 0
Net assets-unrestricted	136,515			136,515
Net assets-restricted	400	73,625	988,681	1,062,706
Total net assets	<u>136,915</u>	<u>73,625</u>	<u>988,681</u>	<u>1,199,221</u>
Total liabilities & net assets	<u>\$ 136,915</u>	<u>\$ 73,625</u>	<u>\$ 988,681</u>	<u>\$ 1,199,221</u>

Prepared using modified cash method of accounting. Intended for management use only.

CALDWELL FOUNDATION FOR EDUCATIONAL OPPORTUNITY, INC.
STATEMENT OF ACTIVITIES
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2017

<u>REVENUES</u>	<u>GENERAL</u>	<u>RESTRICTED GIFTS</u>	<u>RESTRICTED ENDOWMENTS</u>	<u>TOTAL</u>
Contributions	\$ 233	\$ 4,726	\$ 15,240	\$ 20,199
Investment earnings	962	645	10,840	12,447
ITFS management contract				0
Royalties			469	469
Capital gains (losses)		5		5
Fundraising/Other	125			125
Total revenue	<u>1,320</u>	<u>5,376</u>	<u>26,549</u>	<u>33,245</u>
<u>EXPENSES</u>				
Gifts & grants:				
Scholarships	500	3,000	36,235	39,735
Performing & Fine Arts				0
Enrichment				0
Math, Science & Engineering				0
Transportation				0
Other				0
Secretarial services				0
Office expense				0
Fundraising expenses	103	5	4	112
Insurance				0
Depreciation & amortization	476		106	582
Other				0
Total expenses	<u>1,079</u>	<u>3,005</u>	<u>36,345</u>	<u>40,429</u>
Change in net assets	241	2,371	(9,796)	(7,184)
Transfers	(3,695)	2,000	1,695	0
Net assets-beginning of period	<u>140,369</u>	<u>69,254</u>	<u>996,782</u>	<u>1,206,405</u>
Net assets-end of period	<u>\$ 136,915</u>	<u>\$ 73,625</u>	<u>\$ 988,681</u>	<u>\$ 1,199,221</u>

Prepared using modified cash method of accounting. Intended for management use only.

CALDWELL FOUNDATION FOR EDUCATIONAL OPPORTUNITY, INC.
STATUS OF RESTRICTED FUNDS
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2017

CURRENTLY EXPENDABLE FUNDS	Beginning			Gifts	Net	Capital	Transfers	Other	Ending	Net
	Balance	Contributions	Earnings	And Grants	Fundraising	Gains (Losses)			Balance	Accum. Earnings
CCEO Holding Fund	11,785	2,876			(5)	5			14,661	
CCEO Alumni Fund	43,214		477						43,691	3,285
CCEO Designated Intention Fund	3,772		42						3,814	
Student Musician Rental	3,360		37						3,397	
Rodwell Family Memorial Golf Scholarship	3,761		42						3,803	
CCEO Education Career Scholarship	12			(2,000)			2,000		12	
Political Philosophy Student of the Year	3,081	1,550	42	(1,000)					3,673	
Caldwell Fine Arts	262		3						265	
SPOT Academy	7	300	2						309	
	69,254	4,726	645	(3,000)	(5)	5	2,000	0	73,625	3,285

ENDOWMENT FUNDS

General Scholarship	26,385		285	(1,500)			342		25,512	191
Student Activity	20,169		223						20,392	598
Charlie Alvaro Memorial Scholarship	20,275	2,000	216	(3,360)					19,131	151
Ellen Dillon Memorial Scholarship	13,117		142	(510)					12,749	96
Gwen Ruth Reed Memorial Scholarship	15,981		173	(630)					15,524	117
Jaunice Wanders Memorial Scholarship	18,983		205	(830)					18,358	141
Caldwell Transportation-Travel	9,035		100						9,135	238
Canyon Springs High School	49,371		545						49,916	2,271
Class of 1954 Scholarship	43,659		473	(1,600)					42,532	319
Gruver Memorial Scholarship from Class of '54	49,724		540	(1,600)					48,664	1,965
Stephen Blakley Memorial Scholarship	12,431		134	(540)					12,025	95
CHS Welding Scholarship	16,087		178						16,265	121
Ruth A. Evans Elementary Teacher Schol	25,976		287						26,263	1,279
Ring Family Scholarship	35,519		384	(1,550)					34,353	265
Todd Rutledge Memorial	13,620		150						13,770	697
Class of 1951 Scholarship	56,394	200	611	(2,220)					54,985	412
Warren (Moke) Strong Scholarship	44,732		487	(1,300)					43,919	989
Marge Winslow Memorial	12,033		133						12,166	595
William (Bill) Weivoda Scholarship	5,408		58	(500)			263		5,229	39
Cliff Burnett Athletic Scholarship	5,300		57	(500)			268		5,125	39
CCEO Academic Scholarship	14,582		157	(1,000)			360		14,099	106
Mayor's Community Scholarship	49,798	8,000	554	(2,180)					56,172	380
Adam Gabrielsen Memorial	24,876		275						25,151	2,270
Ron Maxwell Memorial Scholarship	6,199		67	(500)			229		5,995	310
Deide Family Scholarship	16,399		181						16,580	123
Barbara L. Gigray Scholarship	26,157	1,000	288	(1,140)					26,305	196
Class of 1977 Scholarship	39,834		432	(1,500)					38,766	291
Broyles Andres and White First Twins Schol	18,441		168	(785)				363	18,187	574
Bill Buckendorf Scholarship	13,985		155						14,140	696
Class of 1978 Scholarship	34,444	2,785	379	(3,000)					34,608	266
Dr. Julian Hoff Scholarship	11,009		122				18		11,149	582
Gini Rosandick Orchestra Scholarship	16,297	15	180						16,492	123
Daniel Soran Scholarship	6,123		68						6,191	46
West Valley Medical Staff Scholarship	11,495		124	(500)					11,119	87
Kathi Lamm Scholarship	52,342		565	(2,290)					50,617	384
Kim Carpenter Scholarship	12,298		133	(535)					11,896	93
Vernon DeMark Memorial Scholarship	19,218	360	212	(500)	(4)				19,286	650
Class of 1961 Scholarship	9,107		98	(500)			115		8,820	66
Brad Carrow Memorial Scholarship	53,390	880	578	(3,000)					51,848	395
Stroup Golf Scholarship	11,257		124						11,381	85
Dorothy M Kidd Scholarship	44,651		484	(1,600)					43,535	333
Jim Blacker	10,681		115	(565)			100		10,331	78
	996,782	15,240	10,840	(36,235)	(4)	0	1,695	363	988,681	18,752

CALDWELL FOUNDATION FOR EDUCATIONAL OPPORTUNITY, INC.
STATUS OF INVESTED FUNDS
SEPTEMBER 30, 2017

<u>Description</u>	<u>Due Date</u>	<u>Interest Rate</u>		<u>Face Value</u>	<u>Cost</u>	<u>Fair Market Value</u>	<u>Rating</u>
		<u>Stated</u>	<u>Yield</u>				
Edward Jones:							
Apple, Inc.	05/04/43	3.85%	3.98%	45,000	43,954	45,333	AA+
Apple, Inc.	05/04/43	3.85%	4.25%	30,000	28,076	30,222	AA+
Apple, Inc.	05/04/43	3.85%	3.95%	39,000	38,364	39,289	AA+
Battery Pk City Auth NY	11/01/39	6.38%	6.13%	20,000	20,680	21,567	AAA
Berkshire Hathaway	05/15/42	4.40%	4.03%	40,000	42,570	43,914	AA
Berkshire Hathaway	05/15/42	4.40%	3.82%	39,000	42,997	42,816	AA
Campbell Soup Co	08/02/42	3.80%	3.91%	25,000	24,560	23,735	BBB+
Chelan Cnty Wa Pub Util Dist	07/01/39	6.90%	6.39%	30,000	32,030	32,189	AA
Dallas School District	09/01/34	6.54%	6.25%	55,000	56,985	59,849	AA
Exxon Mobil	03/06/45	3.57%	3.54%	34,000	34,169	33,299	AA+
Farm Credit Bank Consol Bonds	04/12/32	5.50%	5.00%	35,000	37,367	44,808	AA+
Farm Credit Bank Consol Bonds	11/02/40	4.01%	3.49%	19,000	20,772	20,977	AA+
FHLM Pool C00782	04/01/29	7.00%	6.67%	292	1,566	318	
FNMA Pool 252440	04/01/29	7.00%	6.68%	136	1,291	152	
FNMA Remic Cert 1996-48	11/25/26	7.50%	7.46%	100	150	102	
GE Capital Corp Global Medium Term Note	03/15/32	6.75%	6.61%	10,000	10,188	13,848	AA-
GE Capital Corp Internotes	01/15/33	3.70%	3.70%	40,000	40,005	39,608	AA-
GE Capital Corp Internotes	05/15/34	4.13%	4.13%	40,000	40,000	40,322	AA-
Goldman Sachs	10/01/37	6.75%	6.45%	20,000	20,804	26,386	BBB-
Grainger W W Inc	05/15/16	3.75%	3.88%	25,000	24,446	23,849	A+
Johnson & Johnson	05/15/33	4.95%	5.48%	30,000	27,680	36,026	AAA
Johnson & Johnson	08/15/37	5.95%	5.02%	30,000	33,287	40,246	AAA
Lehman Bros Notes	03/15/30	5.63%	5.63%	16,000	9,288	980	None
Lincoln NE West Haymarket Jt Agy	12/15/45	5.00%	5.22%	25,000	24,119	27,695	AAA
MBIA Senior Note	12/01/34	5.70%	5.61%	30,000	30,368	30,150	BBB
Merck & Co Debenture	12/01/28	5.95%	5.30%	17,000	18,492	21,150	AA
Microsoft	06/01/39	5.20%	5.05%	11,000	11,252	13,594	AAA
Microsoft	10/01/40	4.50%	4.65%	49,000	47,819	55,032	AAA
Pfizer	06/15/43	4.30%	4.34%	30,000	29,831	32,727	AA
Rosemont IL Refunding GO	12/01/35	6.00%	5.83%	30,000	30,669	33,093	AA
St. Cloud FL Cap Impt Rev	09/01/40	5.99%	5.84%	25,000	25,567	26,924	AA
Tennessee Valley Authority	09/15/39	5.25%	4.71%	25,000	27,130	32,783	AA+
Tennessee Valley Authority	12/15/42	3.50%	3.48%	40,000	40,136	41,898	AA+
Tennessee Valley Authority	12/15/42	3.50%	3.55%	35,000	34,665	36,661	AA+
Virginia State Housing Auth	11/01/44	4.67%	4.67%	50,000	49,998	52,044	AA+
Wal-Mart Stores	08/15/37	6.50%	5.89%	30,000	32,531	41,732	AA
Wal-Mart Stores	10/25/40	5.00%	3.92%	19,000	22,515	22,574	AA
Invesco Diversified Dividend Fund					37,909	36,369	
Invesco Dividend Income Fund					37,877	36,391	
Money Market Account	N/A	0.38%	0.38%	3,219	3,219	3,219	
				<u>1,041,747</u>	<u>1,135,326</u>	<u>1,203,871</u>	
Accumulated amortization-premium						(9,052)	
Accrued interest receivable						14,706	
						<u>1,140,980</u>	

CALDWELL FOUNDATION FOR EDUCATIONAL OPPORTUNITY, INC.
STATUS OF CFEO HOLDING FUNDS
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2017

CFEO HOLDING FUND

	Beginning Balance	Receipts	Investment Earnings	Expenses	Transfers, Etc	Ending Balance
Piano	1,780					1,780
Julie Fleming	686					686
Broomhall	1,563					1,563
Gowen	5,000					5,000
Yasuda	1,800					1,800
Connie Green	956	375		5		1,326
Randolph Fund for Humanities		2,401			5	2,406
Gerhauser		100				100
	11,785	2,876	0	5	5	14,661

CFEO ALUMNI FUND

Class of:						
1934	954					954
1949	28					28
1957	133					133
1960	477					477
1965	588					588
1966	649					649
1994	932					932
1995	988					988
1997	174					174
1998	1,949					1,949
1999	3,905					3,905
2000	3,473					3,473
2001	2,602					2,602
2002	122					122
2003	6,057					6,057
2004	7,021					7,021
2005	2,504					2,504
2006	1,918					1,918
2007	1,959					1,959
2008	1,314					1,314
2009	1,987					1,987
2010	616					616
2011	56					56
Accumulated earnings	2,808		477			3,285
	43,214	0	477	0	0	43,691

CFEO DESIGNATED INTENTION FUND

Class of 1973	3,772		42			3,814
	3,772	0	42	0	0	3,814