

**CALDWELL FOUNDATION FOR EDUCATIONAL OPPORTUNITY, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**NOVEMBER 30, 2017**

<u>ASSETS</u>	<u>GENERAL</u>	<u>RESTRICTED GIFTS</u>	<u>RESTRICTED ENDOWMENTS</u>	<u>TOTAL</u>
Cash	\$ 45,387	\$	\$	\$ 45,387
Marketable securities-at cost	75,726	77,984	995,519	1,149,229
Other investments-net of amortization			2,909	2,909
Fixed assets-net of depreciation	13,716			13,716
Total assets	<u>\$ 134,829</u>	<u>\$ 77,984</u>	<u>\$ 998,428</u>	<u>\$ 1,211,241</u>
<b><u>LIABILITIES &amp; NET ASSETS</u></b>				
Liabilities:				
Accrued sales tax	\$	\$	\$	\$ 0
Net assets-unrestricted	134,429			134,429
Net assets-restricted	400	77,984	998,428	1,076,812
Total net assets	<u>134,829</u>	<u>77,984</u>	<u>998,428</u>	<u>1,211,241</u>
Total liabilities & net assets	<u>\$ 134,829</u>	<u>\$ 77,984</u>	<u>\$ 998,428</u>	<u>\$ 1,211,241</u>

Prepared using modified cash method of accounting. Intended for management use only.

**CALDWELL FOUNDATION FOR EDUCATIONAL OPPORTUNITY, INC.**  
**STATEMENT OF ACTIVITIES**  
**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017**

<u>REVENUES</u>	<u>GENERAL</u>	<u>RESTRICTED GIFTS</u>	<u>RESTRICTED ENDOWMENTS</u>	<u>TOTAL</u>
Contributions	\$ 255	\$ 8,626	\$ 18,941	\$ 27,822
Investment earnings	1,608	1,104	17,984	20,696
ITFS management contract				0
Royalties			469	469
Capital gains (losses)		5		5
Fundraising/Other	125			125
Total revenue	<u>1,988</u>	<u>9,735</u>	<u>37,394</u>	<u>49,117</u>
<u>EXPENSES</u>				
Gifts & grants:				
Scholarships	500	3,000	37,230	40,730
Performing & Fine Arts				0
Enrichment	2,000			2,000
Math, Science & Engineering				0
Transportation				0
Other				0
Secretarial services				0
Office expense				0
Fundraising expenses	539	5	13	557
Insurance				0
Depreciation & amortization	794		178	972
Other			22	22
Total expenses	<u>3,833</u>	<u>3,005</u>	<u>37,443</u>	<u>44,281</u>
Change in net assets	(1,845)	6,730	(49)	4,836
Transfers	(3,695)	2,000	1,695	0
Net assets-beginning of period	<u>140,369</u>	<u>69,254</u>	<u>996,782</u>	<u>1,206,405</u>
Net assets-end of period	<u>\$ 134,829</u>	<u>\$ 77,984</u>	<u>\$ 998,428</u>	<u>\$ 1,211,241</u>

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**CALDWELL FOUNDATION FOR EDUCATIONAL OPPORTUNITY, INC.**  
**STATUS OF RESTRICTED FUNDS**  
**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017**

<b>CURRENTLY EXPENDABLE FUNDS</b>	Beginning			Gifts	Net	Capital				Net
	Balance	Contributions	Earnings	And Grants	Fundraising	Gains (Losses)	Transfers	Other	Ending Balance	Accum. Earnings
CCEO Holding Fund	11,785	2,976			(5)	5	(2,506)		12,255	
CCEO Alumni Fund	43,214		793						44,007	3,601
CCEO Designated Intention Fund	3,772	3,500	102				2,506		9,880	
Student Musician Rental	3,360		62						3,422	
Rodwell Family Memorial Golf Scholarship	3,761		69						3,830	
CCEO Education Career Scholarship	12			(2,000)			2,000		12	
Political Philosophy Student of the Year	3,081	1,550	69	(1,000)					3,700	
Caldwell Fine Arts	262		5						267	
SPOT Academy	7	600	4						611	
	<u>69,254</u>	<u>8,626</u>	<u>1,104</u>	<u>(3,000)</u>	<u>(5)</u>	<u>5</u>	<u>2,000</u>	<u>0</u>	<u>77,984</u>	<u>3,601</u>
<b>ENDOWMENT FUNDS</b>										
General Scholarship	26,385		469	(1,500)			342		25,696	375
Student Activity	20,169		370						20,539	745
Charlie Alvaro Memorial Scholarship	20,275	2,100	355	(3,360)					19,370	290
Ellen Dillon Memorial Scholarship	13,117		234	(510)					12,841	188
Gwen Ruth Reed Memorial Scholarship	15,981		285	(630)					15,636	229
Jaunice Wanders Memorial Scholarship	18,983		338	(830)					18,491	273
Caldwell Transportation-Travel	9,035		166						9,201	305
Canyon Springs High School	49,371		907						50,278	2,632
Class of 1954 Scholarship	43,659		781	(1,600)					42,840	627
Gruver Memorial Scholarship from Class of '54	49,724		892	(1,600)					49,016	2,317
Stephen Blakley Memorial Scholarship	12,431		221	(540)					12,112	182
CHS Welding Scholarship	16,087		295						16,382	239
Ruth A. Evans Elementary Teacher Schol	25,976		477						26,453	1,469
Ring Family Scholarship	35,519		632	(1,550)					34,601	513
Todd Rutledge Memorial	13,620		250						13,870	797
Class of 1951 Scholarship	56,394	200	1,008	(2,220)					55,382	809
Warren (Moke) Strong Scholarship	44,732		804	(1,300)					44,236	1,307
Marge Winslow Memorial	12,033		221						12,254	682
William (Bill) Weivoda Scholarship	5,408		96	(500)			263		5,267	77
Cliff Burnett Athletic Scholarship	5,300		94	(500)			268		5,162	76
CCEO Academic Scholarship	14,582		259	(1,000)			360		14,201	208
Mayor's Community Scholarship	49,798	8,000	960	(2,180)					56,578	786
Adam Gabrielsen Memorial	24,876		455	(995)					24,336	1,455
Ron Maxwell Memorial Scholarship	6,199		110	(500)			229		6,038	354
Deide Family Scholarship	16,399		301						16,700	243
Barbara L. Gigray Scholarship	26,157	1,000	478	(1,140)					26,495	386
Class of 1977 Scholarship	39,834	2,801	727	(1,500)					41,862	586
Broyles Andres and White First Twins Schol	18,441		278	(785)				269	18,203	590
Bill Buckendorf Scholarship	13,985		257						14,242	799
Class of 1978 Scholarship	34,444	2,785	630	(3,000)					34,859	516
Dr. Julian Hoff Scholarship	11,009		202				18		11,229	663
Gini Rosandick Orchestra Scholarship	16,297	15	300						16,612	242
Daniel Soran Scholarship	6,123		112						6,235	91
West Valley Medical Staff Scholarship	11,495		205	(500)					11,200	168
Kathi Lamm Scholarship	52,342		931	(2,290)					50,983	750
Kim Carpenter Scholarship	12,298		219	(535)					11,982	179
Vernon DeMark Memorial Scholarship	19,218	560	352	(500)	(8)				19,622	790
Class of 1961 Scholarship	9,107		162	(500)			115		8,884	130
Brad Carrow Memorial Scholarship	53,390	1,480	955	(3,000)	(5)				52,820	772
Stroup Golf Scholarship	11,257		207						11,464	167
Dorothy M Kidd Scholarship	44,651		799	(1,600)					43,850	647
Jim Blacker	10,681		190	(565)			100		10,406	153
	<u>996,782</u>	<u>18,941</u>	<u>17,984</u>	<u>(37,230)</u>	<u>(13)</u>	<u>0</u>	<u>1,695</u>	<u>269</u>	<u>998,428</u>	<u>24,807</u>

CALDWELL FOUNDATION FOR EDUCATIONAL OPPORTUNITY, INC.  
STATUS OF INVESTED FUNDS  
NOVEMBER 30, 2017

<u>Description</u>	<u>Due Date</u>	<u>Interest Rate</u>		<u>Face Value</u>	<u>Cost</u>	<u>Fair Market Value</u>	<u>Rating</u>
		<u>Stated</u>	<u>Yield</u>				
Edward Jones:							
Apple, Inc.	05/04/43	3.85%	3.98%	45,000	43,954	46,172	AA+
Apple, Inc.	05/04/43	3.85%	4.25%	30,000	28,076	30,782	AA+
Apple, Inc.	05/04/43	3.85%	3.95%	39,000	38,364	40,016	AA+
Battery Pk City Auth NY	11/01/39	6.38%	6.13%	20,000	20,680	21,372	AAA
Berkshire Hathaway	05/15/42	4.40%	4.03%	40,000	42,570	44,336	AA
Berkshire Hathaway	05/15/42	4.40%	3.82%	39,000	42,997	43,228	AA
Campbell Soup Co	08/02/42	3.80%	3.91%	25,000	24,560	24,449	BBB+
Chelan Cnty Wa Pub Util Dist	07/01/39	6.90%	6.39%	30,000	32,030	32,154	AA
Dallas School District	09/01/34	6.54%	6.25%	55,000	56,985	58,724	AA
Exxon Mobil	03/06/45	3.57%	3.54%	34,000	34,169	34,024	AA+
Farm Credit Bank Consol Bonds	04/12/32	5.50%	5.00%	35,000	37,367	44,951	AA+
Farm Credit Bank Consol Bonds	11/02/40	4.01%	3.49%	19,000	20,772	21,445	AA+
FHLM Pool C00782	04/01/29	7.00%	6.67%	287	1,561	310	
FNMA Pool 252440	04/01/29	7.00%	6.68%	135	1,290	149	
FNMA Remic Cert 1996-48	11/25/26	7.50%	7.46%	99	149	101	
GE Capital Corp Global Medium Term Note	03/15/32	6.75%	6.61%	10,000	10,188	13,664	AA-
GE Capital Corp Internotes	01/15/33	3.70%	3.70%	40,000	40,005	39,556	AA-
GE Capital Corp Internotes	05/15/34	4.13%	4.13%	40,000	40,000	40,214	AA-
Goldman Sachs	10/01/37	6.75%	6.45%	20,000	20,804	26,508	BBB-
Grainger W W Inc	05/15/16	3.75%	3.88%	25,000	24,446	24,411	A+
Johnson & Johnson	05/15/33	4.95%	5.48%	30,000	27,680	36,437	AAA
Johnson & Johnson	08/15/37	5.95%	5.02%	30,000	33,287	40,628	AAA
Lehman Bros Notes	03/15/30	5.63%	5.63%	16,000	9,146	932	None
Lincoln NE West Haymarket Jt Agy	12/15/45	5.00%	5.22%	25,000	24,119	27,835	AAA
MBIA Senior Note	12/01/34	5.70%	5.61%	30,000	30,368	29,250	BBB
Merck & Co Debenture	12/01/28	5.95%	5.30%	17,000	18,492	21,324	AA
Microsoft	06/01/39	5.20%	5.05%	11,000	11,252	13,853	AAA
Microsoft	10/01/40	4.50%	4.65%	49,000	47,819	56,625	AAA
Pfizer	06/15/43	4.30%	4.34%	30,000	29,831	33,153	AA
Rosemont IL Refunding GO	12/01/35	6.00%	5.83%	30,000	30,669	35,880	AA
St. Cloud FL Cap Impt Rev	09/01/40	5.99%	5.84%	25,000	25,567	26,777	AA
Tennessee Valley Authority	09/15/39	5.25%	4.71%	25,000	27,130	33,536	AA+
Tennessee Valley Authority	12/15/42	3.50%	3.48%	40,000	40,136	42,969	AA+
Tennessee Valley Authority	12/15/42	3.50%	3.55%	35,000	34,665	37,598	AA+
Virginia State Housing Auth	11/01/44	4.67%	4.67%	50,000	49,998	52,565	AA+
Wal-Mart Stores	08/15/37	6.50%	5.89%	30,000	32,531	42,934	AA
Wal-Mart Stores	10/25/40	5.00%	3.92%	19,000	22,515	23,625	AA
Invesco Diversified Dividend Fund					37,909	36,442	
Invesco Dividend Income Fund					37,996	36,554	
Money Market Account	N/A	0.42%	0.42%	14,745	14,745	14,745	
				<u>1,053,266</u>	<u>1,146,822</u>	<u>1,230,228</u>	
Accumulated amortization-premium						(9,186)	
Accrued interest receivable						11,593	
						<u>1,149,229</u>	

CALDWELL FOUNDATION FOR EDUCATIONAL OPPORTUNITY, INC.  
STATUS OF CFEO HOLDING FUNDS  
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017

**CFEO HOLDING FUND**

	Beginning Balance	Receipts	Investment Earnings	Expenses	Transfers, Etc	Ending Balance
Piano	1,780					1,780
Julie Fleming	686					686
Broomhall	1,563					1,563
Gowen	5,000					5,000
Yasuda	1,800					1,800
Connie Green	956	375		5		1,326
Randolph Fund for Humanities		2,501			(2,501)	0
Gerhauser		100				100
	11,785	2,976	0	5	(2,501)	12,255

**CFEO ALUMNI FUND**

Class of:						
1934	954					954
1949	28					28
1957	133					133
1960	477					477
1965	588					588
1966	649					649
1994	932					932
1995	988					988
1997	174					174
1998	1,949					1,949
1999	3,905					3,905
2000	3,473					3,473
2001	2,602					2,602
2002	122					122
2003	6,057					6,057
2004	7,021					7,021
2005	2,504					2,504
2006	1,918					1,918
2007	1,959					1,959
2008	1,314					1,314
2009	1,987					1,987
2010	616					616
2011	56					56
Accumulated earnings	2,808		793			3,601
	43,214	0	793	0	0	44,007

**CFEO DESIGNATED INTENTION FUND**

Class of 1973	3,772	3,500	89			7,361
Randolph Fund for Humanities			13		2,506	2,519
	3,772	3,500	102	0	2,506	9,880