

CALDWELL FOUNDATION FOR EDUCATIONAL OPPORTUNITY, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2017

<u>ASSETS</u>	<u>GENERAL</u>	<u>RESTRICTED GIFTS</u>	<u>RESTRICTED ENDOWMENTS</u>	<u>TOTAL</u>
Cash	\$ 62,681	\$	\$	\$ 62,681
Marketable securities-at cost	63,178	69,254	993,696	1,126,128
Other investments-net of amortization			3,086	3,086
Fixed assets-net of depreciation	14,510			14,510
Total assets	<u>\$ 140,369</u>	<u>\$ 69,254</u>	<u>\$ 996,782</u>	<u>\$ 1,206,405</u>
<u>LIABILITIES & NET ASSETS</u>				
Liabilities:				
Accrued sales tax	\$	\$	\$	\$ 0
Net assets-unrestricted	139,269			139,269
Net assets-restricted	1,100	69,254	996,782	1,067,136
Total net assets	<u>140,369</u>	<u>69,254</u>	<u>996,782</u>	<u>1,206,405</u>
Total liabilities & net assets	<u>\$ 140,369</u>	<u>\$ 69,254</u>	<u>\$ 996,782</u>	<u>\$ 1,206,405</u>

Prepared using modified cash method of accounting. Intended for management use only.

CALDWELL FOUNDATION FOR EDUCATIONAL OPPORTUNITY, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2017

<u>REVENUES</u>	<u>GENERAL</u>	<u>RESTRICTED GIFTS</u>	<u>RESTRICTED ENDOWMENTS</u>	<u>TOTAL</u>
Contributions	\$ 7,754	\$ 8,260	\$ 58,162	\$ 74,176
Investment earnings	3,326	2,709	42,326	48,361
ITFS management contract				0
Royalties			994	994
Capital gains (losses)	(78)	(58)	(1,001)	(1,137)
Fundraising/Other	14,381		1,900	16,281
Total revenue	<u>25,383</u>	<u>10,911</u>	<u>102,381</u>	<u>138,675</u>
 <u>EXPENSES</u>				
Gifts & grants:				
Scholarships		1,000	33,995	34,995
Performing & Fine Arts	1,000	1,000		2,000
Enrichment	5,450			5,450
Math, Science & Engineering	1,000			1,000
Transportation			1,900	1,900
Other	195	650		845
Secretarial services	15,339			15,339
Office expense	689			689
Fundraising expenses	5,833	4	302	6,139
Insurance	2,235			2,235
Depreciation & amortization	2,046		800	2,846
Oil property adjustment			5,500	5,500
Other	300		47	347
Total expenses	<u>34,087</u>	<u>2,654</u>	<u>42,544</u>	<u>79,285</u>
Change in net assets	(8,704)	8,257	59,837	59,390
Transfers	26,374	(27,519)	1,145	0
Net assets-beginning of period	<u>122,699</u>	<u>88,516</u>	<u>935,800</u>	<u>1,147,015</u>
Net assets-end of period	<u>\$ 140,369</u>	<u>\$ 69,254</u>	<u>\$ 996,782</u>	<u>\$ 1,206,405</u>

Prepared using modified cash method of accounting. Intended for management use only.

CALDWELL FOUNDATION FOR EDUCATIONAL OPPORTUNITY, INC.
STATUS OF RESTRICTED FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

CURRENTLY EXPENDABLE FUNDS	Beginning			Gifts	Net	Transfers,	Ending	Net
	Balance	Contributions	Earnings	And Grants	Fundraising	Other	Balance	Earnings
CCEO Holding Fund	11,126	960				(4) (297)	11,785	
CCEO Alumni Fund	41,003	3,750	1,907			(3,447)	43,213	2,807
CCEO Designated Intention Fund			75			3,696	3,771	
Performing & Fine Arts	4,636		44			(4,680)	0	
Gifted & Talented	4,753		46			(4,799)	0	
Athletic Excellence	5,696		55			(5,751)	0	
Certificated Personnel	5,764		55			(5,819)	0	
Enrichment	2,876		28			(2,904)	0	
Student Musician Rental	2,222	1,000	142			(3)	3,361	
CCEO Administrative Educational Support	428		4			(432)	0	
Rodwell Family Memorial Golf Scholarship	3,600		165			(4)	3,761	
CCEO Education Career Scholarship	12		1	(1,000)		1,000	13	
Political Philosophy Student of the Year	2,305	650	129			(3)	3,081	
Math, Science, Engineering	4,095		39			(4,134)	0	
Caldwell Fine Arts		1,250	12	(1,000)			262	
SPOT Academy		650	7	(650)			7	
	88,516	8,260	2,709	(2,650)	(4)	(27,577)	69,254	2,807

ENDOWMENT FUNDS

General Scholarship	26,442		1,165	(1,500)		278	26,385	1,064
Student Activity	20,276		913	(1,000)		(20)	20,169	375
Charlie Alvaro Memorial Scholarship	19,456	2,350	870	(2,880)		479	20,275	795
Ellen Dillon Memorial Scholarship	13,081		579	(530)		(13)	13,117	528
Gwen Ruth Reed Memorial Scholarship	15,937		705	(645)		(16)	15,981	644
Jaunice Wanders Memorial Scholarship	19,012		839	(850)		(19)	18,982	766
Caldwell Transportation-Travel	9,523		422	(900)		(9)	9,036	139
Canyon Springs High School	47,347		2,098	(1,925)		1,851	49,371	3,816
Class of 1954 Scholarship	43,378		1,925	(1,600)		(44)	43,659	1,759
Gruver Memorial Scholarship from Class of '54	49,183		2,191	(1,600)		(50)	49,724	3,602
Stephen Blakley Memorial Scholarship	12,455		549	(560)		(13)	12,431	501
CHS Welding Scholarship	15,398		706			(16)	16,088	647
Ruth A. Evans Elementary Teacher Schol	24,862		1,140			(26)	25,976	2,218
Ring Family Scholarship	35,547		1,567	(1,560)		(36)	35,518	1,431
Todd Rutledge Memorial	13,036		598			(14)	13,620	838
Class of 1951 Scholarship	55,817	400	2,484	(2,250)		(57)	56,394	2,270
Warren (Moke) Strong Scholarship	44,827		1,974	(2,025)		(45)	44,731	1,803
Marge Winslow Memorial	11,517		528			(12)	12,033	1,027
William (Bill) Weivoda Scholarship	5,415		239	(240)		(6)	5,408	218
Cliff Burnett Athletic Scholarship	5,311		234	(240)		(6)	5,299	213
CCEO Academic Scholarship	14,613		644	(1,000)		325	14,582	588
Mayor's Community Scholarship	45,718	4,000	2,189	(2,060)		(50)	49,797	2,006
Adam Gabrielsen Memorial	23,810		1,092			(25)	24,877	1,995
Ron Maxwell Memorial Scholarship	5,934		272			(6)	6,200	514
Deide Family Scholarship	10,888	5,000	527			(15)	16,400	485
Barbara L. Gigray Scholarship	25,414	750	1,149	(1,130)		(27)	26,156	1,551
Class of 1977 Scholarship	29,327	10,300	1,472	(1,220)	(5)	(40)	39,834	1,359
Broyles Andres and White First Twins Schol	23,153		657			(5,369)	18,441	829
Bill Buckendorf Scholarship	13,386		614			(14)	13,986	916
Class of 1978 Scholarship	28,888	6,531	1,367	(2,300)	(8)	(35)	34,443	1,256
Dr. Julian Hoff Scholarship	10,537		483			(11)	11,009	442
Gini Rosandick Orchestra Scholarship	15,936	624	705	(940)	(11)	(16)	16,298	643
Daniel Soran Scholarship	5,797	65	267			(6)	6,123	245
West Valley Medical Staff Scholarship	11,499		507	(500)		(12)	11,494	463
Kathi Lamm Scholarship	52,206		2,309	(2,120)		(53)	52,342	2,109
Kim Carpenter Scholarship	12,317		543	(550)		(12)	12,298	495
Vernon DeMark Memorial Scholarship	16,986	2,200	794	(690)	(53)	(19)	19,218	729
Class of 1961 Scholarship	8,414	692	385	(375)		(9)	9,107	353
Brad Carrow Memorial Scholarship	42,460	10,700	2,100	(1,590)	(225)	(54)	53,391	1,937
Stroup Golf Scholarship	10,775		494			(11)	11,258	453
Dorothy M Kidd Scholarship	29,748	14,500	1,563	(1,115)		(45)	44,651	1,448
Jim Blacker	10,174	50	467			(11)	10,680	428
	935,800	58,162	42,326	(35,895)	(302)	(3,309)	996,782	45,898

CALDWELL FOUNDATION FOR EDUCATIONAL OPPORTUNITY, INC.
STATUS OF INVESTED FUNDS
JUNE 30, 2017

<u>Description</u>	<u>Due Date</u>	<u>Interest Rate</u>		<u>Face Value</u>	<u>Cost</u>	<u>Fair Market Value</u>	<u>Rating</u>
		<u>Stated</u>	<u>Yield</u>				
Edward Jones:							
Apple, Inc.	05/04/43	3.85%	3.98%	45,000	43,954	44,987	AA+
Apple, Inc.	05/04/43	3.85%	4.25%	30,000	28,076	29,992	AA+
Apple, Inc.	05/04/43	3.85%	3.95%	39,000	38,364	38,989	AA+
Battery Pk City Auth NY	11/01/39	6.38%	6.13%	20,000	20,680	21,731	AAA
Berkshire Hathaway	05/15/42	4.40%	4.03%	40,000	42,570	43,564	AA
Berkshire Hathaway	05/15/42	4.40%	3.82%	39,000	42,997	42,474	AA
Chelan Cnty Wa Pub Util Dist	07/01/39	6.90%	6.39%	30,000	32,030	32,480	AA
Dallas School District	'09/01/34	6.54%	6.25%	55,000	56,985	60,219	AA
Exxon Mobil	03/06/45	3.57%	3.54%	34,000	34,169	32,705	AA+
Farm Credit Bank Consol Bonds	04/12/32	5.50%	5.00%	35,000	37,367	44,403	AA+
Farm Credit Bank Consol Bonds	11/02/40	4.01%	3.49%	19,000	20,772	20,711	AA+
FHLM Pool C00782	04/01/29	7.00%	6.67%	299	1,574	327	
FNMA Pool 252440	04/01/29	7.00%	6.68%	144	1,299	163	
FNMA Remic Cert 1996-48	11/25/26	7.50%	7.46%	101	151	104	
GE Capital Corp Global Medium Term Note	03/15/32	6.75%	6.61%	10,000	10,188	13,707	AA-
GE Capital Corp Internotes	01/15/33	3.70%	3.70%	40,000	40,005	39,333	AA-
GE Capital Corp Internotes	05/15/34	4.13%	4.13%	40,000	40,000	39,738	AA-
Goldman Sachs	10/01/37	6.75%	6.45%	20,000	20,804	25,961	BBB-
Johnson & Johnson	05/15/33	4.95%	5.48%	30,000	27,680	36,313	AAA
Johnson & Johnson	08/15/37	5.95%	5.02%	30,000	33,287	40,358	AAA
Lehman Bros Notes	03/15/30	5.63%	5.63%	16,000	9,288	980	None
Lincoln NE West Haymarket Jt Agy	12/15/45	5.00%	5.22%	25,000	24,119	27,834	AAA
MBIA Senior Note	12/01/34	5.70%	5.61%	30,000	30,368	30,450	BBB
Merck & Co Debenture	12/01/28	5.95%	5.30%	17,000	18,492	21,283	AA
Microsoft	06/01/39	5.20%	5.05%	11,000	11,252	13,468	AAA
Microsoft	10/01/40	4.50%	4.65%	49,000	47,819	54,803	AAA
Pfizer	06/15/43	4.30%	4.34%	30,000	29,831	32,179	AA
Rosemont IL Refunding GO	12/01/35	6.00%	5.83%	30,000	30,669	33,235	AA
St. Cloud FL Cap Impt Rev	09/01/40	5.99%	5.84%	25,000	25,567	27,101	AA
Tennessee Valley Authority	09/15/39	5.25%	4.71%	25,000	27,130	32,752	AA+
Tennessee Valley Authority	12/15/42	3.50%	3.48%	40,000	40,136	41,636	AA+
Tennessee Valley Authority	12/15/42	3.50%	3.55%	35,000	34,665	36,432	AA+
Virginia State Housing Auth	11/01/44	4.67%	4.67%	50,000	49,998	51,563	AA+
Wal-Mart Stores	08/15/37	6.50%	5.89%	30,000	32,531	42,256	AA
Wal-Mart Stores	10/25/40	5.00%	3.92%	19,000	22,515	22,881	AA
Invesco Diversified Dividend Fund					37,757	35,693	
Invesco Dividend Income Fund					37,706	35,549	
Money Market Account	N/A	0.32%	0.32%	42,390	42,390	42,390	
				<u>1,030,934</u>	<u>1,125,185</u>	<u>1,190,744</u>	
Accumulated amortization-premium						(8,844)	
Accrued interest receivable						9,787	
						<u>1,126,128</u>	

CALDWELL FOUNDATION FOR EDUCATIONAL OPPORTUNITY, INC.
STATUS OF CFEO HOLDING FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

CFEO HOLDING FUND

	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Investment Earnings</u>	<u>Expenses</u>	<u>Transfers, Etc</u>	<u>Ending Balance</u>
Piano	1,780					1,780
Julie Fleming	686					686
Vernon Greenfield	297				(297)	0
Broomhall	1,563					1,563
Gowen	5,000					5,000
Yasuda	1,800					1,800
Connie Green	0	960		4		956
	<u>11,126</u>	<u>960</u>	<u>0</u>	<u>4</u>	<u>(297)</u>	<u>11,785</u>

CFEO ALUMNI FUND

Class of:						
1934	954					954
1949	28					28
1957	133					133
1960	477					477
1965	241	50			297	588
1966	649					649
1973		3,700			(3,700)	0
1994	932					932
1995	988					988
1997	174					174
1998	1,949					1,949
1999	3,905					3,905
2000	3,473					3,473
2001	2,602					2,602
2002	122					122
2003	6,057					6,057
2004	7,021					7,021
2005	2,504					2,504
2006	1,918					1,918
2007	1,959					1,959
2008	1,314					1,314
2009	1,987					1,987
2010	616					616
2011	56					56
Accumulated earnings	944		1,863			2,807
	<u>41,003</u>	<u>3,750</u>	<u>1,863</u>	<u>0</u>	<u>(3,403)</u>	<u>43,213</u>

CFEO DESIGNATED INTENTION FUND

Class of 1973			71		3,700	3,771
	<u>0</u>	<u>0</u>	<u>71</u>	<u>0</u>	<u>3,700</u>	<u>3,771</u>